

CAF IN ACTION

We are committed to improving the quality of life of people and promoting sustainable development and the integration of Latin America and the Caribbean. **We are the green bank and the bank of sustainable and inclusive growth in the region.**

We advise on and finance projects in the public and private sectors of our shareholder countries, and we also generate knowledge to strengthen the design of public policies in the region.



Contributing to development

CAF measures the contributions to development of its approved credit operations throughout the year, especially the investment projects and programs, corporate loans, and capital investments. Some of the mail highlights from 2025 include:



+72
million people

have benefited from energy transition projects.



+7
million people

have benefited from new or improved mental health infrastructure.



+4
million people

have benefited from climate change adaptation initiatives, while 300,000 have benefited from mitigation efforts.



+1.7
million people

have benefited from improvements to their living environments.



65% of
sovereign

operations integrate gender, inclusion, and diversity considerations.



44% of
operations

approved in 2025 are related to green financing.

25 shareholder countries

Antigua and Barbuda • Argentina • Bahamas • Barbados • Bolivia • Brazil • Chile
Colombia • Costa Rica • Dominican Republic • Ecuador • El Salvador • Spain
Grenada • Honduras • Jamaica • Mexico • Panama • Paraguay • Peru
Portugal • Saint Lucia • Trinidad and Tobago • Uruguay • Venezuela

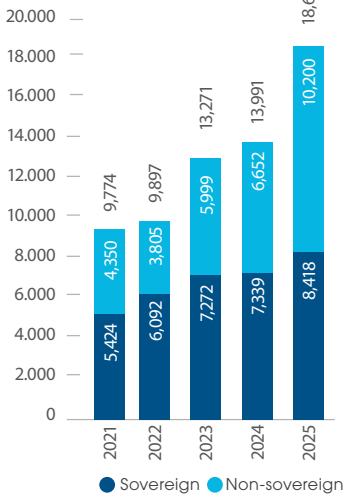


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Operations

Approvals¹

(in USD millions)

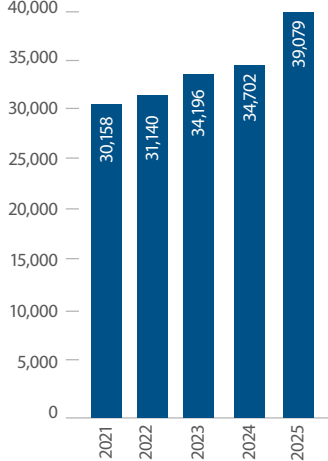


¹Note: In 2024, a gradual methodological change was initiated to stop counting credit line renewals as new approvals. Instead, approvals of loans effectively granted under these lines or facilities will be counted. In 2024, renewals of sovereign liquidity credit lines ceased to be counted, and in 2025, the transition will begin with private commercial banking credit lines. Historical approval figures since 2020 have been corrected to reflect the new methodology.

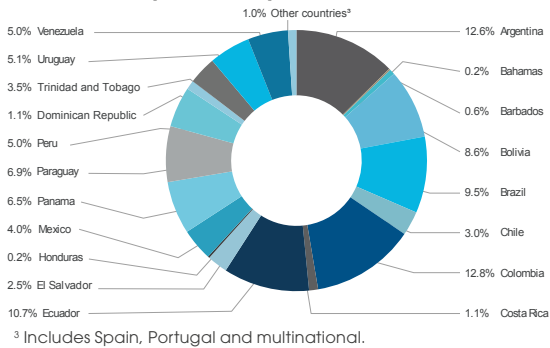
²Includes loan portfolios, equity investments and guarantees. Does not include accounting adjustments.

Portfolio²

(in USD millions)



Portfolio by country 2025



Financial statements summary

(in USD millions)

	2021	2022	2023	2024	2025
Assets	47,592	50,377	53,814	56,460	64,715
Liquid Assets	16,118	15,385	16,288	18,150	21,648
Loan Portfolio ⁴	30,029	31,004	33,871	34,236	38,752
Other Assets, Net	1,446	3,987	3,655	4,075	4,315
Liabilities	34,293	36,657	39,085	40,471	47,040
Bonds	24,261	21,252	24,759	27,396	33,199
Short-term Loans	6,816	9,282	8,798	6,746	8,048
Medium and Long-term Loans	1,772	2,073	2,047	2,125	2,143
Other Liabilities, Net	1,444	4,050	3,480	4,203	4,649
Shareholders' Equity	13,300	13,719	14,730	15,989	17,675
Income	711	1,334	3,361	3,589	3,388
Interest	672	1,315	3,302	3,569	3,358
Other	39	19	58	20	30
Expenses	573	1,055	2,411	2,835	2,551
Interest	371	855	2,199	2,540	2,310
Administrative	157	178	205	220	232
Allowance for Loan Losses & Other Items	30	-3	0	42	-6
Other	14	26	6	33	15
Operating Income	138	279	950	754	837

⁴Includes Loans and equity investments.

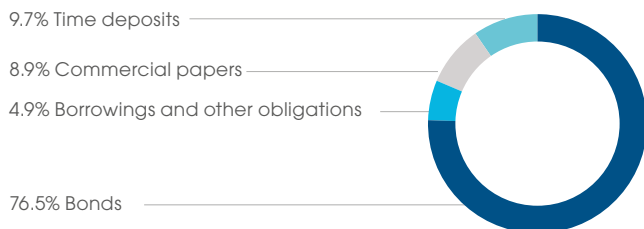
Investment and loan portfolio by economic sector 2025



Financing

CAF's financing strategy is based on the diversification of funding, mitigation of interest rate and currency risks, as well as obtaining competitive rates, all of which allow for an efficient intermediation of financial resources.

Sources of financing 2025



Since 1993, CAF has issued more than 443 bonds, raising more than USD 75 billion in the most important international capital markets across the United States, Europe, Asia, Oceania and several Latin American countries. CAF also maintains a constant presence in short-term capital markets through commercial paper programs in the U.S. (USD 3 billion) and Europe (USD 3 billion).

Risk ratings⁵

	Long-term	Short-term	Outlook
Fitch Ratings	AA-	F1+	Positive
Japan Credit Rating Agency	AA+	-	Stable
Moody's Investors Service	Aa1	P-1	Positive
Standard & Poor's	AA+	A-1+	Stable

⁵ Data as of August 4, 2026

CAF is one of the highest rated Latin American issuers thanks to the following factors:

- Strong capitalization
- Excellent asset quality
- High level of liquidity
- Profitability and sustained growth
- Preferred creditor treatment
- Continuous support from shareholders
- Broad investor base

Capital composition 2024

(in USD millions)

Authorized capital	25,000
Subscribed and paid-in capital	6,200
Paid-in capital plus surplus	11,684
Total Equity ⁶	17,675

⁶Subscribed and paid-in capital, additional paid-in capital, reserves and retained earnings.